

For Immediate Release September 8, 2009 Contact: Jeanne Phillips Senior Vice President, Corporate Affairs & International Relations (214) 978-8534

Hunt Oil Company Awarded "Best Corporate Social Responsibility Program"

On September 1, 2009 Hunt Oil Company was awarded the industry prize for "Best Corporate Social Responsibility Campaign" for its Hunt Global Partnerships program by the London-based Petroleum Economist Magazine.

Hunt earned the top Corporate Social Responsibility Campaign award "for a far-reaching, capacity-building initiative in the Peruvian highlands that will benefit the local community and the company by providing hygiene, nutrition and training programs," according to the publication.

Nominations for this year's awards were accepted from companies in 23 countries. This year, the awards program also included submissions from non-producing companies as well as oilfield services companies and technology providers. Hunt was among the following finalists in the Best Corporate Social Responsibility Campaign category: Petrobras; Rosneft; and Tullow Oil.

About the Petroleum Economist

The *Petroleum Economist* Awards recognize the outstanding achievements of companies, teams and individuals throughout the energy industry over the last 12 months. The subscription-only, monthly magazine was established in 1934. It provides a macro-economic and geopolitical analysis of the industry and is recognized globally for its coverage of the world's energy industry.

About Hunt Consolidated, Inc.

Hunt Consolidated Inc. is a diversified holding company directed by Ray L. Hunt, with its major subsidiaries engaged in oil and gas exploration and production, real estate development, power, ranching, agriculture and private equity investments.